

TAXATION AND OTHER LAWS

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Income Tax - Due Dates For Filing Returns, Audit Report

❑ Due dates for filing Income Tax Return u/s 139

- For AY 2019-20 – 30th November 2020
- For AY 2020-21 – 30th November 2020

❑ Due Date For Furnishing Audit Reports Under Income Tax Act, AY 2020-21

- 31st October, 2020

❑ Aadhaar-PAN linking date extended to 31st March, 2021.

❑ TCS on Sales of Goods- section 206C(1H) from 1.10.2020

GST - Due Dates For Filing Returns, E-Invoicing

❑ Due dates for filing Annual Return (GSTR-9 & 9C)

- For FY 2018-19 – 31st October 2020

❑ E-Invoicing System

- E-Invoicing System shall apply to those taxpayers with annual turnover exceeding Rs 500 crore instead of Rs 100 crore.
- Special Economic Zones (SEZ) units shall also be exempted from issuing e-invoices.



THANK YOU